

EXCHANGE AGREEMENT BETWEEN

NORTHWESTERN STATE UNIVERSITY - UNIVERSITY OF ALICANTE

In recognition of their common interests in developing bilateral relations and being convinced that cooperation between institutions of higher learning contributes to cultural enrichment, scientific progress, and the consolidation of friendship between University of Alicante, on behalf of the Faculty of Economics and Business, located in Alicante (Spain) (hereafter "UA FEB") and Northwestern State University, (hereafter "NSU"), on behalf of the School of Business, located in Natchitoches, the United States of America, agree to establish the following exchange agreement of academic cooperation.

I. GENERAL

Article 1 The institutions agree to exchange experience and information on questions of pedagogy, methodology, organizations, the contents of instruction and the training of faculty and students, as appropriate.

Article 2 The institutions agree to exchange research papers, teaching materials, syllabi, curricula, as well as exhibitions and other materials, as appropriate, illustrating the activity and achievements of both institutions.

Article 3 The institutions agree to exchange faculty members, professional administrators and students.

Article 4 The institutions agree to help faculty members of both parties to conduct joint research projects.

Article 5 The institutions agree to collaborate in instructional and cultural programs, including publication activities of mutual interests and shared access to information networks.

II. EXCHANGE OF FACULTY MEMBERS

Article 6 Both institutions may exchange faculty members as needed.

Article 7 The exchange faculty member shall participate in teaching, delivering lectures or giving special programs such as workshops for people of the receiving country. Payment for such activities shall be negotiated in each event.

III. EXCHANGE OF STUDENTS

Article 8 Both institutions may exchange students: with a maximum of 3 students per academic year receiving tuition and fees reciprocity. Room, meal plan, books and insurance will be the responsibility of the visiting student. Both parties agree to the goal of having a balance in the exchange over a three-year period.

The maximum number of students may be modified solely through the mutual discussion and written consent of the two institutions and shall remain in effect for the agreed period of time.

Article 9 The exchange of students shall be for (1) study in degree programs and (2) participation in research programs, cultural activities, language learning, etc.

Article 10 Exchange students are subject to the Student Code of Conduct and academic policies of the host institutions. Any appeals to violations of such policies must follow the procedures of the host institution.

Article 11 While participating in the exchange program at the host institution, the exchange student will be responsible for the cost of travel expenses to and from the host country, accommodation in the host country, all books, equipment, consumables, hospitalization, health insurance, and other incidental expenses. The host institution bears no responsibility for providing funds to an exchange student for any purpose.

Article 12 Admission and graduation of exchange students shall be made in accordance with the charter and policies of the host institution.

IV. DUAL DEGREE

Article 13 The institutions agree to provide a dual degree program (see Addendum).

Article 14 Both Parties agree to the goal of having a strict balance in the exchange on a three-year basis.

Article 15 If the institutions fail to maintain exchange balance, the out of balance institution has the option of sending his/her student to the host institution, but that student will have to pay in-state tuition rate/preferential rate for the duration of the dual degree program at the host institution.

Article 16 In order to ensure the good development of the dual degree program, an Academic Commission will be formed with the aim to examine the

efficiency of the learning program and the academic results achieved by the students, as well as the resources supplied by both institutions.

V. JOINT RESEARCH AND OTHERS

- Article 17 The institutions agree to carry out joint research on current problems of mutual interest, as appropriate.
- Article 18 Both institutions agree to discuss further other proposals relating to future collaboration and exchange, including the possibility of brief exchange visits, joint publications of research, joint patenting and other similar steps, as appropriate.
- Article 19 The host institution shall not bear any financial responsibility for visiting staff, except as may be arranged and explicitly documented for specific cases.

VI. TERMS OF AGREEMENT

- Article 20 This Agreement is established for a period of five years, effective on the date of its signing, but may be terminated early by an institution upon written notice to the other institution as least six months prior to termination. The Agreement will be reviewed in its final year by representatives from both institutions and may be extended by mutual written approval of both institutions. In the event of termination, the institutions shall endeavor to minimize the disruption to students then participating in any programs or activities developed under the auspices of this agreement.
- Article 21 Each institution may propose individual amendments of the proposed agreement, subject to its financial feasibility.
- Article 22 Matters not provided in this agreement shall be decided by mutual agreement. Details of such matters may be included in the Appendix of this agreement.
- Article 23 Nothing in the agreement shall be enforced should the institutions not have identifiable funds to support the activities.

SIGNED BY:



Dr. Manuel Palomar
President, University of Alicante

DATE 28/11/2016

Dr. Juan Luis Nicolau
Dean, Faculty of Economics and Business
University of Alicante

DATE 28/11/2016

Dr. Jim Henderson
President, Northwestern State University

Chris Haggis, Interim President

11/11/17
DATE

Dr. Margaret Kilcoyne
Dean, College of Business and Technology
Northwestern State University

11/12/17
DATE

ADDENDUM:

DUAL DEGREE STUDY PROGRAM

Both parties express their will to establish the educational and administrative conditions for a Dual Degree Program with regard to these official degrees:

- **GRADO EN ADMINISTRACIÓN Y DIRECCIÓN DE EMPRESAS**, official degree offered by the Faculty of Economics and Business at University of Alicante (Spain)
- **MAJOR IN BUSINESS ADMINISTRATION**, official degree offered by the School of Business at Northwestern State University (USA)

The host university will grant its bachelor's degree to the eligible students of the other university upon the successful completion of the program. In the first three years of study, the students of each university will study at their home university with its faculty, and in the last year of study, the students will come to the campus of the host university to fulfill their bachelor's degree requirements for host universities.

Students will be required to meet the minimum credit hour standard of the host university in order to maintain status as full time students. Students must complete all requirements of the host university such as Prerequisite requirements, General education, Core requirements and Major requirements in order to receive the degree from the host university. To fulfill these requirements, the duration of the program may exceed more than 1 year.

Students participating in the Dual Degree Program must meet the following requirements in order to be awarded with both degrees:

- **UA FEB students** must complete all the Basic and Compulsory Courses at UA (198 ECTS) and complete the following courses at NSU to obtain the Major in Business Administration at NSU:

FIRST SEMESTER

1. BUAD1800 : Introduction to Info Technology
2. CIS2000: Spreadsheet Apps
3. BUAD2200: Business Reports and Communication
4. BUAD3270: International Business
5. ADVANCED BUSINESS ELECTIVE 1
6. ADVANCED BUSINESS ELECTIVE 2

SECOND SEMESTER

7. CIS3100: Information Systems and Technology in Business
8. BUAD4900 : Business Senior Seminar
9. MGT4300: Strategic Management and Policy
10. ADVANCED BUSINESS ELECTIVE 3
11. ADVANCED BUSINESS ELECTIVE 4
12. ADVANCED BUSINESS ELECTIVE 5
13. ADVANCED BUSINESS ELECTIVE 6

NSU courses completed by UA students will be transferred as elective UA credits.

The Final Project (22052 Trabajo Fin de Grado, 6 ECTS) cannot be recognized according to UA internal regulations. It must therefore be carried out under the regulations and mentoring of UA Faculty.

- **NSU students** must complete 48 ECTS (24 credit hours NSU) at UA:

- 42 ECTS to be selected from Elective Courses (at least 36 of them belonging to the Elective Courses in the Grado en Administración y Dirección de Empresas). NSU students could also apply for 12 ECTS in Internships (22051 Prácticas Externas).

- 6 ECTS for the Final Project (22052 Trabajo Fin de Grado), which must be carried out under the regulations and mentoring of UA Faculty.

They will also take BUAD4900 Business Senior Seminar online on the second semester of the exchange.

STUDENT SELECTION

Both institutions will set up an internal procedure in accordance with their regulations to select the students that will take part in this dual program among those enrolled in the degrees affected by this agreement. The conditions of access to the dual degree will be as follows:

- **UA FEB students** must have successfully completed 120 ECTS and accredit a minimum of CEFRL B2 level in English language.
- **NSU students** must have Junior status, a 2.5 Cumulative GPA, and conversational level Spanish as proven by DELE B1, CELU, ECL scores or personal interview conducted at the Institution



REGISTRATION PROCEDURE

Each institution will communicate before June 1 a list with the details of the students taking part in the Dual Degree Program each year.

This date could vary. Each institution will communicate to its partner any change as soon as it happens.



TUITION FEES

Students taking part in this Dual Degree Program will pay only their regular tuition fees and taxes at the home institution. No further tuition costs will be charged by the host institution, except for the following:

- At NSU, **UA FEB students** no other charges required.
- At UA, **NSU students** will have to pay a "degree issuance tax" for the official diploma issued from the university authorities. This tax cannot be waived according to Spanish internal regulations.




MUTUAL CREDIT RECOGNITION

Students participating in the Dual Degree Program must follow the study program set out in this Agreement in order to be awarded with both degrees.

The grades for the courses completed at the home university required to obtain the double degree will be transferred to the academic records at the host university by calculating the overall average of the ones completed at the home institution.

The administrative procedure to obtain each official degree after having completed the study program will be defined and managed by the issuing institution.



It is agreed and understood that each University has the right and responsibility to make changes to its curricula to meet accreditation standards. Any such changes that impact upon the Dual Degree Program will be duly communicated to the other university in writing.

LIST OF COURSES TAKEN BY UA STUDENTS

Wang

Chen

<p>Courses taken at home university</p>	<p>22000 - MATEMÁTICAS I 22001 - INTRODUCCIÓN A LA MICROECONOMÍA 22002 - INTRODUCCIÓN AL MARKETING 22003 - FUNDAMENTOS DE ECONOMÍA DE LA EMPRESA 22004 - DERECHO DE LA EMPRESA 22005 - MATEMÁTICAS II 22006 - INTRODUCCIÓN A LA MACROECONOMÍA 22007 - CONTABILIDAD FINANCIERA I 22008 - DIRECCIÓN DE OPERACIONES 22009 - INTRODUCCIÓN A LA ESTADÍSTICA 22010 - ESTADÍSTICA E INTRODUCCIÓN A LA ECONOMETRÍA 22011 - ECONOMIA MUNDIAL 22012 - HISTORIA ECONÓMICA MUNDIAL Y DE ESPAÑA. S. XIX Y XX 22013 - MATEMÁTICA DE LAS OPERACIONES FINANCIERAS 22014 - MICROECONOMÍA INTERMEDIA 22015 - DISEÑO DE LA ORGANIZACIÓN 22016 - CONTABILIDAD FINANCIERA II 22017 - MACROECONOMÍA INTERMEDIA 22018 - INVESTIGACIÓN COMERCIAL 22019 - ECONOMÍA ESPAÑOLA 22020 - SISTEMA FISCAL I 22021 - CONTABILIDAD FINANCIERA III 22022 - FINANZAS 22023 - DIRECCIÓN DE MARKETING 22024 - DIRECCIÓN ESTRATÉGICA DE LA EMPRESA I 22025 - SISTEMA FISCAL II 22026 - CONTABILIDAD DE GESTIÓN 22027 - MARKETING ESTRATÉGICO 22028 - FINANZAS CORPORATIVAS 22029 - DIRECCIÓN ESTRATÉGICA DE LA EMPRESA 22030 - ANÁLISIS DE ESTADOS CONTABLES 22031 - DIRECCIÓN FINANCIERA 22032 - POLÍTICA ECONÓMICA 22052 - TRABAJO FIN DE GRADO</p>
<p>Courses taken at host university</p>	<p>BUAD1800 - INTRODUCTION TO INFO TECHNOLOGY BUAD2200 - BUSINESS REPORTS AND COMMUNICATION BUAD3270 - INTERNATIONAL BUSINESS BUAD4900 - BUSINESS SENIOR SEMINAR CIS2000 - SPREADSHEET APPS CIS3100 - INFORMATION SYSTEMS AND TECHNOLOGY IN BUSINESS MGT4300 - STRATEGIC MANAGEMENT AND POLICY ADVANCED BUSINESS ELECTIVE 1 ADVANCED BUSINESS ELECTIVE 2 ADVANCED BUSINESS ELECTIVE 3 ADVANCED BUSINESS ELECTIVE 4 ADVANCED BUSINESS ELECTIVE 5 ADVANCED BUSINESS ELECTIVE 6</p>

LIST OF COURSES TAKEN BY NSU STUDENTS

Margherita

Andrés

EG

[Signature]

<p>Courses taken at home university</p>	<p>ACCT2000 - FINANCIAL ACCOUNTING ACCT2010 - MANAGERIAL ACCOUNTING ACCT2999 - ACCOUNTING ELECTIVE BUAD2120 - BASIC BUSINESS STATISTICS BUAD2999 - BUAD ELECTIVE BUAD2999 - BUAD ELECTIVE BUAD2999 - BUAD ELECTIVE BUAD3250 - BUSINESS LAW I ECON2000 - PRINCIPLES OF MACRO ECON2010 - PRINCIPLES OF MICRO ECON2999 - ECON ELECTIVE ECON2999 - ECON ELECTIVE ENGL1010 - COMPOSITION AND RHETORIC I ENGL1020 - COMPOSITION AND RHETORIC II ENGL2110 - INTRO TO LITERATURE FA1040 - EXPLORING THE ARTS FIN2150 - PERSONAL FINANCE FIN2999 - FINANCE ELECTIVE FIN2999 - FINANCE ELECTIVE FIN2999 - FINANCE ELECTIVE FIN3900 - BUSINESS FINANCE FIN4200 - FINANCIAL POLICIES AND PRACTICES HIST1010 - EARLY WORLD CIVILIZATION MATH1020 - COLLEGE ALGEBRA MATH1060 - FINITE MATHEMATICS MGT3220 - ORGANIZATION AND MANAGEMENT MGT3580 - OPERATIONS MANAGEMENT MKTG2999 - MARKETING ELECTIVE MKTG3230 - PRINCIPLES OF MARKETING PSYC1010 - GENERAL PSYCHOLOGY SCI1010 - BASIC CONCEPTS OF PHYSICAL SC. I SCI1020 - BASIC CONCEPTS OF BIOLOGICAL SC. II SCI2010 - BASIC CONCEPTS OF PHYSICAL SC. II UNIV1000 - THE UNIVERSITY EXPERIENCE</p>
<p>Courses taken at host university</p>	<p>42 ECTS to be selected from Elective Courses (including Internships; at least 36 of them belonging to the Elective Courses in the Grado en Administración y Dirección de Empresas).</p> <p>22052 - TRABAJO FIN DE GRADO</p> <p>BUAD4900 - BUSINESS SENIOR SEMINAR (online)</p>