

Note: Three (3) executed originals are required.

PARISH/COUNTY OF _____

STATE OF _____

ASSIGNMENT OF CONTRACT

BY: _____, Assignor

TO: _____, Assignee

BEFORE ME, Notary, and the undersigned witnesses, personally came and appeared: _____, duly authorized to act on behalf of Assignor, who declared that, for good and valuable consideration, receipt of which is acknowledged, Assignor assigns, transfers and delivers all rights, title and interest Assignor may have under the following described contract:

Purchase Order or Contract No: All open orders in electronic purchasing system at this time of assignment approval.

RE: _____

TO: _____
(Assignee Company Name & Address)

its successors or assigns, and further personally came and appeared:

_____, who declared to be duly authorized to act on behalf of assignee, thereby accepting each and every condition and obligation of the above described contract and agreeing to timely and fully perform all the requirements of the contract and agreeing to be bound thereby unto Northwestern State University.

Assignor acknowledges that acceptance of this assignment by Northwestern State University does not release Assignor of its obligation under the above described contract, and if Assignee should default in any manner, Northwestern State University may pursue all available remedies against assignor or assignee, or both, at its option.

Assignor and Assignee further acknowledge that this assignment does not become effective and binding on Northwestern State University until such time as it is approved and accepted by the NSU Director of Purchasing as evidenced by his signature below.

THUS DONE AND SIGNED this _____ day of _____, 20____.

Witness (Signature)

Assignor (Signature)

Witness (Signature)

Title

Assignee (Signature)

NOTARY PUBLIC

Title

The foregoing Assignment of Contract is approved and accepted on behalf of the State of Louisiana, in Baton Rouge, this the _____ day of _____, 20____.

NSU Director of Purchasing