

Policies for the Office of Student Financial Aid

Subject

Over Awards (L)

Office of Student Financial Aid/Scholarships

April 2024

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An over award can occur in the following situations:

1. The student receives additional financial assistance or the student's Student Aid Index (SAI) increases, which results in a change in the student's eligibility for the previously awarded aid. (Over cost of attendance or over need based aid)
2. When the student receives aid and drops out of school before completing a term for which aid is received or does not report or incorrectly reports resources available to them, he/she must be evaluated according to a prescribed formula to determine if an over award and repayment may be involved. In addition, federal regulations provide that students over awarded due to institutional error may be responsible for repayment. (Overpayment of Pell, SEOG, Go Grant, TEACH, Perkins or Direct Loans)

The school must reduce or eliminate an over award using one of the following options:

1. Over cost of attendance or over need-based aid:
 - a. A student is over cost of attendance if all aid received exceeds a student's budget. This is checked periodically during each semester. If an over award is found, the student's aid will be adjusted accordingly.
 - b. A student is over need- based aid if all need-based aid exceeds a student's budget less SAI for the award year. This is checked periodically during each semester. If an over need-based situation is found, the loans may be reallocated or aid will be reduced accordingly.
2. Overpayment of Pell, SEOG, Go Grant, TEACH, or Direct Loans:
 - a. OSFA runs reports of students who withdraw/cancel from classes. This weekly report is used along with the Return to Title IV program to determine if the student has received an overpayment. If the student goes through the cancellation process OSFA will check SFAWDRL.
 - b. If the student simply stops attending classes (unofficial withdrawal) the last date of attendance in classes will be used as the date of withdrawal. OSFA will verify the last date of attendance (LDA) from a requested report that is received from the IS department.
 - c. If an over payment is determined to exist, after the completion of the Return to Title IV process, the student is notified of any Pell, SEOG, Go Grant, TEACH, Perkins or Direct Loans overpayment and the options available to pay the debt.

A student may be denied future financial aid if repayment obligations are not met.

Per NCAA Regulations a student-athlete who receives a Pell Grant may receive financial aid equivalent to the limitation, or the value of a full grant-in-aid plus the Pell Grant, whichever is greater. (*Adopted: 4/29/04 effective 8/1/04, Revised: 8/7/14*)