

Finance 2023-24

Institution: Northwestern State University of Louisiana (160038)

User ID: P1600381

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2022 - June 30, 2023


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	70,220,531	62,459,399
31	Depreciable <u>capital assets</u> , net of depreciation	48,253,913	49,468,108
04	Other noncurrent assets CV=[A05-A31]	20,193,472	19,554,332
05	Total <u>noncurrent assets</u>	68,447,385	69,022,440
06	Total assets CV=(A01+A05)	138,667,916	131,481,839
19	Deferred outflows of resources	36,878,592	34,032,931
Liabilities			
07	<u>Long-term debt, current portion</u>	430,000	410,000
08	Other current liabilities CV=(A09-A07)	15,074,654	14,815,683
09	Total <u>current liabilities</u>	15,504,654	15,225,683
10	<u>Long-term debt</u>	0	430,000
11	Other noncurrent liabilities CV=(A12-A10)	160,958,166	153,015,196
12	Total <u>noncurrent liabilities</u>	160,958,166	153,445,196
13	Total liabilities CV=(A09+A12)	176,462,820	168,670,879
20	Deferred inflows of resources	28,544,071	41,095,506
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	47,823,914	48,628,108
15	<u>Restricted-expendable</u>	34,861,536	22,999,307
16	<u>Restricted-nonexpendable</u>	13,209,175	13,005,352
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -125,355,008	-128,884,382
18	Net position CV=[(A06+A19)-(A13+A20)]	<input checked="" type="checkbox"/> -29,460,383	-44,251,615

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	9,154,285	8,449,216
22	<u>Infrastructure</u>	3,541,874	3,541,874
23	<u>Buildings</u>	117,070,912	117,610,417
32	Equipment, including art and <u>library collections</u>	31,082,325	30,443,859
27	<u>Construction in progress</u>	1,449,926	1,165,174
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	162,299,322	161,210,540
28	<u>Accumulated depreciation</u>	120,799,259	118,493,632
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	6,753,850	6,751,200


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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	131,904,080	131,678,048
02	Total expenses and deductions for this institution AND all of its child institutions	117,112,848	121,650,280
03	Change in net position during year CV=(D01-D02)	14,791,232	10,027,768
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	-44,251,615	-54,279,383
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	-29,460,383	-44,251,615

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	15,374,241	16,961,315
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	257,454	294,833
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	2,785,305	1,998,660
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	14,599,273	24,894,409
07	Total revenue that funds scholarships and fellowships	33,016,273	44,149,217
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	19,104,577	23,349,915
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	19,104,577	23,349,915
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,911,696	20,799,302

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	15,374,241	16,961,315	0	0	15,374,241	16,961,315
13	Other federal grants (Do NOT include FDSL amounts)	257,454	294,833	0	0	257,454	294,833
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	0	0	0	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	3,472,882	6,093,767	0	0	3,472,882	6,093,767
18	Total (from Part E1 line 8, 9 and 10)	19,104,577	23,349,915	0	0	19,104,577	23,349,915

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees, after deducting discounts & allowances</u>	38,007,596	50,031,720
Grants and contracts - operating			
02	Federal operating grants and contracts	1,716,635	1,798,242
03	State operating grants and contracts	10,652,775	7,352,906
04	Local government/private operating grants and contracts	2,681,925	1,906,681
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	2,681,925	1,906,681
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	8,003,719	3,181,730
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	4,856,243	4,396,628
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,385,947	2,245,556
09	Total operating revenues	68,304,840	70,913,463

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	26,901,016	24,166,697
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	16,701,669	32,968,814
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	0	0
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	17,533,029	95,729
19	Total nonoperating revenues	61,135,714	57,231,240
27	Total operating and nonoperating revenues CV=[B19+B09]	129,440,554	128,144,703
28	<u>12-month Student FTE from E12</u>	7,032	7,932
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,407	16,155

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	2,205,536	371,407
21	<u>Capital grants and gifts</u>	26,070	49,780
22	<u>Additions to permanent endowments</u>	200,000	100,000
23	Other revenues and additions CV=[B24-(B20+...+B22)]	31,920	3,012,158
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,463,526	3,533,345
25	Total all revenues and other additions	131,904,080	131,678,048

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Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2022 - June 30, 2023

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	48,463,387	47,370,637	32,494,941	32,361,134
02	<u>Research</u>	232,625	188,759	20,520	29,109
03	<u>Public service</u>	985,707	976,556	604,719	626,066
05	<u>Academic support</u>	13,832,642	12,466,215	5,176,205	5,453,897
06	<u>Student services</u>	8,345,247	8,406,454	4,293,363	4,291,781
07	<u>Institutional support</u>	10,409,888	11,630,393	6,419,357	6,232,358
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	13,911,696	20,799,302		
11	<u>Auxiliary enterprises</u>	11,639,978	10,705,871	5,252,747	5,332,487
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	9,291,678	9,106,093	0	0
19	Total expenses and deductions	117,112,848	121,650,280	54,261,852	54,326,832


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	54,261,852	54,326,832
19-3	Benefits	21,811,975	21,884,137
19-4	Operation and Maintenance of Plant (as a natural expense)	7,626,433	9,301,420
19-5	Depreciation	3,666,708	3,886,967
19-6	Interest	31,920	47,120
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	29,713,960	32,203,804
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	117,112,848	121,650,280
20-1	12-month Student FTE (from E12 survey)	7,032	7,932
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	16,654	15,337

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Part M-1 - Pension Information

Fiscal Year: July 1, 2022 - June 30, 2023				
Line No.	Description		Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	<input type="text" value="-2,932,616"/>	-10,562,161
02	Net Pension liability	<input checked="" type="checkbox"/>	<input type="text" value="90,740,981"/>	57,529,211
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	<input type="text" value="3,846,394"/>	34,239,618
04	Deferred outflows related to pension		<input type="text" value="25,154,061"/>	19,085,907

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="-906,210"/>	3,853,582
06	Net OPEB liability	<input type="text" value="69,033,215"/>	93,949,388
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> <input type="text" value="24,697,677"/>	6,855,888
08	Deferred outflows related to OPEB	<input type="text" value="11,724,531"/>	14,947,024

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Part H - Details of Endowment Net Assets


Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	16,816,137	20,803,510
02	Value of endowment net assets at the end of the fiscal year	17,702,752	16,816,137
03	Change in value of endowment net assets CV=[H02-H01]	886,615	-3,987,373
03a	New gifts and additions	200,000	100,000
03b	Endowment net investment return	1,310,243	-3,167,082
03c	Spending distribution for current use	-629,165	-920,291
03d	Other CV=[H03-(H03a+H03b+H03c)]	5,537	0

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Part N - Financial Health


Fiscal Year: July 1, 2022 - June 30, 2023

Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	12,359,626	9,506,581
02	Operating revenues + nonoperating revenues	129,472,474	131,156,861
03	Change in net position	14,791,232	10,027,768
04	Net position	-29,460,383	-44,251,615
05	Expendable net assets	<input checked="" type="checkbox"/> 34,861,536	22,999,307
06	Plant-related debt	430,000	840,000
07	Total expenses	117,112,848	121,650,280

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	57,112,173	57,112,173			
02	Sales and services	12,859,962	<input type="text" value="4,856,243"/>	8,003,719	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	1,716,635	<input type="text" value="1,716,635"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	26,901,016	<input type="text" value="26,901,016"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	10,652,775	<input type="text" value="10,652,775"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="2,681,925"/>				
10	Interest earnings	<input type="text" value="779,925"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="0"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	21,811,974	19,714,612	2,097,362	0	0
03	Payment to state retirement funds (may be included in line 02 above)	14,111,698	12,841,543	1,270,155	0	0
04	Current expenditures including salaries	145,620,423	131,177,074	14,443,349	0	0
Capital outlays						
05	Construction	0	0	0	0	0
06	Equipment purchases	1,960,275	1,923,756	36,519	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	31,920				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	840,000
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	410,000
04	Long-term debt outstanding at end of fiscal year	430,000
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="62,624,344"/>

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Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Dawn Eubanks"/>				
Email:	<input type="text" value="dking@nsula.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	38,007,596	31	5,405
State appropriations	26,901,016	22	3,826
Local appropriations	0	0	0
Government grants and contracts	29,071,079	23	4,134
Private gifts, grants, and contracts	2,681,925	2	381
Investment income	0	0	0
Other core revenues	27,238,745	22	3,874
Total core revenues	123,900,361	100	17,620
Total revenues	131,904,080	N/A	18,758

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	48,463,387	46	6,892
Research	232,625	0	33
Public service	985,707	1	140
Academic support	13,832,642	13	1,967
Institutional support	10,409,888	10	1,480
Student services	8,345,247	8	1,187
Other core expenses	23,203,374	22	3,300
Total core expenses	105,472,870	100	14,999
Total expenses	117,112,848	N/A	16,654

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	7,032

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted net assets correct as reported and is primarily due to the recognition of the Net Pension and OBEP liabilities at the University level.			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason	Net position is correct as reported and is primarily due to the recognition of the Net Pension and OBEP liabilities at the University level.			
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$56,125,923) to be similar to the scholarship/fellowship revenue reported in Finance (\$33,016,273). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	Based on conversations with our Institutional Research team, amounts reported in SFA are not what has been fed or posted in Finance, but rather what has been offered or awarded. IPEDS information is correct as reported. Amounts reported in SFA include third-party items not recognized as expense in the accounting records.			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between -14,258,917 and -6,865,404 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense calculations provided by system office.			
Screen Entry	The amount reported is outside the expected range of between 37,393,988 and 77,664,434 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense calculations provided by system office.			
Screen Entry	The amount reported is outside the expected range of between 22,255,752 and 46,223,484 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense calculations provided by system office.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 2,504,829 and 5,202,335 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OBEB calculations provided by system office.			
Screen Entry	The amount reported is outside the expected range of between 4,456,328 and 9,255,448 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OBEB calculations provided by system office.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 11,499,654 and 34,498,960 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount is correct as reported.			