

ADVANCE Program for Young Scholars 2024 Financial Aid Information Page

Instructions for Completing the Financial Aid Application

1. Complete the student application first and submit it to ADVANCE with the required academic documents and the nonrefundable \$50 application fee. Click [HERE](#) to complete the student application online. Then follow directions below to complete the Financial Aid Application.
2. Save this Financial Aid Application on your computer. Then close and reopen the saved file and thoroughly complete pages 1 and 2 via your computer. SAVE the PDF again and PRINT the application before closing the form.
3. See the bottom of page 2 of the Financial Aid Application for information about the required financial documents.
4. Submit the Financial Aid Application and required financial documentation to ADVANCE by one of the following methods:

<u>Mail:</u>	ADVANCE Program NSU Box 5671 Natchitoches, LA 71497	<u>Ship:</u>	ADVANCE Program 175 Sam Sibley Dr Ste 5671 Natchitoches, LA 71457	<u>Email:</u>	palmerh@nsula.edu (Scan and attach all required documents.)
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Financial Aid Application Deadline

The financial aid deadline is April 1, 2024, by 11:59 PM. Both the completed Student Application (with academic documents) and completed Financial Aid Application (with financial documents) must be received by the April 1st deadline. Late financial aid and student applications will not be considered.

Frequently Asked Questions

May I complete and submit the Financial Aid Application online?

No, but you may complete the fillable PDF of the Financial Aid Application on your computer. Then mail or scan and email it and all required financial documents to the ADVANCE office. Please write legibly if you choose to complete the Financial Aid Application by hand.

Do I need to submit the \$50 nonrefundable application fee with the Financial Aid Application?

No. The \$50 application fee is paid with the student application. You do not pay another \$50 application fee with the Financial Aid Application.

What happens if my Financial Aid Application is incomplete?

Incomplete applications will not be processed. Students must submit a student application with academic documentation and the nonrefundable application fee and a financial aid application with all supporting financial documentation to be considered for financial aid.

When will I find out if I will receive financial aid?

The parent/guardian of the financial aid applicant will be notified of the financial aid award, if any, by phone and/or email within three business days of the financial aid application deadline.

How much can I expect to receive?

All financial aid applicants are considered at one time to determine which students have the most financial need. Depending on the number of financial aid applicants and program funds, our financial aid awards range from 15 to 50 percent of program fees.

Do I pay the nonrefundable \$400 enrollment deposit before learning about my child's financial aid offer?

No. After we notify you of the financial aid offer, you have five days to decide if you can afford the tuition balance. If the applicant will attend the program, the nonrefundable \$400 enrollment deposit is due within five days of accepting the financial aid offer.

What happens if I don't file taxes?

If a family is not required to file a tax return because their income level falls below the IRS filing threshold, they must complete the Financial Aid Application, note on the application that they are not required to file a federal tax return, and submit copies of whatever documentation they have for any income that they do receive, such as an annual Social Security award amount letter, SSN-1099, unemployment or disability income award letters, or public assistance qualification notification letters.

What if I have not filed my 2023 tax forms yet?

Go to page 2 of the Financial Aid Application and carefully read "Required Financial Documentation."

What if I own a business and my receipts and taxes have not been completed at this time?

Submit your 2022 profit-and-loss statement for your business **and** an estimated profit-and-loss statement for 2023.

I filed my taxes electronically; therefore my 1040 will not be signed. Is this acceptable?

Yes. Print a copy of the your 1040. Submit it and the required financial documents with the Financial Aid Application.

Do I need to report the income of my significant other if they live with us, even if we are not married?

Yes. You must provide the incomes of all people living in the student's main household, whether they are related or not.

Note: If separate tax forms have been filed for married parents living in the same household, separated parents, or stepparents, both parents must submit tax forms. Divorced parents may submit tax forms for the custodial parent only.

For additional information about financial aid, contact the ADVANCE office at (318) 357-4500 or palmerh@nsula.edu.

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A parent or guardian must provide a U.S. Federal Tax Return and required financial documentation when applying for financial aid for an ADVANCE Program applicant.

Household Information

Full name of student for whom financial aid is being requested _____

Student's full name (first, middle, last)

Primary Contact Mother Father Guardian

Primary contact's full name _____

Cell phone number _____ Daytime phone number _____

Email address _____ Employer / Occupation _____

Secondary Contact Mother Father Guardian

Secondary contact's full name _____

Cell phone number _____ Daytime phone number _____

Email address _____ Employer / Occupation _____

Parents' Marital Status Single Married Domestic Relationship Separated Divorced Widowed

If parents are divorced or separated, with whom does the student live most of the time? Mother Father Guardian

Household Financial Information

Provide the following information of all people living in the student's main household, related or not, such as grandparents, other relatives, or friends.

Name and relationship to student	Age	Total annual income
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Do you or any people living in the student's main household (including grandparents, other relatives, or friends) receive any of the following?

Social Security payments? Yes No If yes, \$ _____/month

SSI payments? Yes No If yes, \$ _____/month

Child support payments? Yes No If yes, \$ _____/month

Unemployment compensation? Yes No If yes, \$ _____/month

Welfare, TANF, or other public assistance payments? Yes No If yes, list the type of benefit(s) and amount(s) below:

_____ \$ _____/month

_____ \$ _____/month

_____ \$ _____/month

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Financial assistance from people who are not members of the household? Yes No If yes, \$ _____/month
(Include expenses paid on your behalf.)

Housing, food, or other living allowances paid to members of the clergy, military, Yes No If yes, \$ _____/month
and others? (Do not include Military Housing Privatization Initiative housing.)

Untaxed workers compensation, disability, retirement, or veterans' benefits? Yes No If yes, \$ _____/month

Any other types of income not listed above and not reported on your federal tax Yes No
return? If yes, please list the type of benefit(s) and amount(s) below:

_____ \$ _____/month

_____ \$ _____/month

_____ \$ _____/month

Current value of cash, checking, and savings accounts - - - - - \$ _____

Current value of stocks and investment accounts (non-retirement) - - - - - \$ _____

Current value of your business(es) or farm(s) - - - - - \$ _____

Balance of associated loans - - - - - \$ _____

If you own your home, current value of your home - - - - - \$ _____

Balance of associated loans - - - - - \$ _____

If you own rental properties, current value of rental properties - - - - - \$ _____

Balance of associated loans - - - - - \$ _____

If you rent your home, monthly rental payment - - - - - \$ _____/month

Additional Information

Approximate amount you can contribute for the applicant's tuition? \$ _____

Does the applicant participate in a free or reduced lunch program at school? Yes No N/A or home schooled

Number of children in college _____ Annual amount you pay out of pocket for tuition and fees? _____

Annual amount you pay out of pocket for family medical expenses not covered by insurance? _____

If necessary, please attach a separate sheet explaining any special circumstances we should consider when reviewing this Financial Aid Application.

Required Financial Documentation

- A copy of your 2023 U.S. Federal Income Tax return. Include all pages of Form 1040, 1040A, or 1040EZ. **Note:** If your 2023 tax return has not yet been prepared, include your 2022 tax return, including **all pages** of Form 1040, 1040A, or 1040EZ, **with one of the following:**
 - If applying before February 1: Your 2023 year-end pay stub. Email your 2023 W-2 forms to palmerh@nsula.edu **as soon as you receive them.**
 - If applying after February 1: Your 2023 W-2 forms.
 - If self-employed: Those who are self-employed must include their 2022 Profit-and-Loss statement **and** their estimated 2023 Profit-and-Loss statement.

- Include the following forms and schedules if they were submitted to the IRS with the federal tax return you submit with the Financial Aid Application:

W-2 forms	Schedule A	Schedule C and/or F	Schedule D	Schedule E	Form 4562
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Note: If separate tax forms have been filed for married parents living in the same household, separated parents, or stepparents, both parents must submit tax forms. Divorced parents may submit tax forms for the custodial parent only.

Save Form, then Print Form, Sign, Date and Submit to ADVANCE Office

I declare, by signature below, that I have provided comprehensive and accurate information in this Financial Aid Application.

Signature of Primary or Secondary Contact/Parent/Guardian who completed this Financial Aid Application

Date