Direct Grad Plus Loans are not need based. A completed FAFSA is required. If approved, the Grad student may borrow up to the cost of attendance, minus all other Financial Aid for the appropriate aid period. The Grad/professional student has additional plus eligibility beyond the maximum unsub loan limits.

Eligibility Requirements:

Students
1. Enrolled in at least ½ time status
2. Must be a Graduate student
3. Maintain Satisfactory Academic Progress
4. Must be US citizen or eligible non-citizen as applicable
5. Enrolled at an eligible institution in an eligible program leading to a Graduate degree
6. Not be in default or owe a refund on any Title IV funds
7. Earned a high school diploma or GED
8. Not incarcerated in a federal or state penal institution
9. Required to pass a credit check and approved
10. Must have a processed ISIR on file.
11. Verification must be completed if selected

Application Process:

Graduate student may apply online through the U.S. Department of Education Direct Loan website.

Awarding:

The school will determine Stafford eligibility

The school will notify student if eligible for Stafford and provide information of the relative merits of the Grad Plus and Stafford loan programs along with the opportunity to choose the Direct loan if they wish

The school will originate the approved Grad Plus Loan or Direct Loan (if chosen)

The amount of loan is entered under the appropriate fund code in the FAM system for the appropriate term/semester.

An award notification via email is sent to the student.

A notification via email is sent to the student upon receipt of Grad Plus funds.

There is a loan fee that is deducted from each disbursement. These fees are determined by the Department of Education at the time of disbursement.