

# Policies for the Office of Student Financial Aid

## Subject

### Pell Grant (E-1)

*Office of Student Financial Aid/Scholarships*

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The Pell Grant is a Title IV program which provides eligible students with aid to help meet the cost of postsecondary education. Eligibility is an entitlement and is based on need as determined by the FAFSA. Undergraduates who attend school may apply for the Pell Grant. This is an entitlement grant and does not have to be repaid. The amount is established by the Pell Grant payment schedule that the Department of Education issues each award year. The amount is based on the student's EFC, COA and enrolled hours. The award year begins on July 1 of each year and ends June 30<sup>th</sup> of the next year. An annual award is the maximum amount the student can receive in the full academic year. Students who do not receive the full annual award during the fall and spring terms may receive the remainder of pell funds in the summer, if enrolled and meet all other eligibility requirements. Beginning in the 1718 award year, students may have up to 150% of their scheduled pell award if meeting eligibility requirements determined by the Department of Education. Pell awards for transfer students is calculated the same way as any new student. Awards received at a previous school within the same award year will be deducted from the full annual award the student is eligible for to determine remaining eligibility.

#### ***Eligibility Requirements-***

1. Meet citizenship requirements
2. Not be in default or owe a refund on any Title IV funds
3. Have a processed ISIR on file that demonstrates financial need
4. Enrolled at an eligible institution in an eligible program leading to a degree
5. Have not received a bachelor's degree
6. Maintain satisfactory academic progress
7. Have not used all eligibility as determined by the department of education
8. Earned a high school diploma or GED
9. Not exceed the 600% maximum pell grant allowance set by the Department of Education.

#### ***Awarding of Pell Grants-***

1. Students must have completed the Title IV aid application process as defined in the application section of this manual.
2. Verification status must be completed if selected
3. The packaging system will award the Pell in the amount necessary
4. Pell may also be awarded on a case by case basis by completing manual awarding process
5. RPEDISB is the program used to feed Pell to the student accounts

#### ***Editing Pell Awards-***

Pell Awards are awarded based on full time status. Disbursement process within the FAM System allows only the amount eligible based on enrollment for each term awarded. Enrolled hours will be frozen after the 14<sup>th</sup> class day of each term. If a student's EFC changes during the award year in which they are still enrolled, Pell eligibility for the entire year will be recalculated. Students will be notified via email of award changes. Pell Grants are never reduced as a response to an over-award.